## **Black Fox Philanthropy, B Corp** FUNDRAISING ROADMAP **ATTRACTING BOLD & BIG BET FUNDING Presented by** Natalie Rekstad, Founder & CEO, Black Fox Philanthropy Kimberly Westerfield | Global Philanthropy Professional

**Skoll World Forum 2020** 

#### **PROCESS & INPUTS**

- Desk Research
- Funder Conversations
- Landscape Analysis
- Scorecard
- Analysis
- Recommendation(s)

#### Trends

- Consensus around philanthropy's most impactful role (fill gaps, innovate, support civil society, act for the long term)
- Core support
- Global connectedness
- Blurred lines between public / private sectors
- Need for collaboration
- Need for blended and creative capital
- Grantee driven impact measurement

#### Recommendations

- Have your House in Order
  Have a Clear and Credible Pathway for Change
  Support this Path with Evidence and a Sound Financial Plan
- 4. Have Strong Leadership

## **Key Insights**

- Relationships /TRUST is key
- Consistency and redibility sustains relationships/trust
- The 'WAY' you communicate (aka Marketing) matters
- The space is small be aware (and it goes both ways)
- B&B Funders can, and want to, do better at becoming more globally and equitably accessible

#### **Funder Interviews**

- Co-Impact
- Rockefeller Philanthropy Advisors
- Heising-Simons Foundation
- Bill & Melinda Gates Foundation
- MasterCard Foundation
- The Audacious Project/TED
- Stanford University (Giving Pledge)

#### **Review | Recommendations**

- 1. Have Your House in Order
- 2. Have a Clear and Credible Pathway to Change
- 3. Support this Path with Evidence and a Sound Financial Plan
- 4. Have Strong Leadership

#### Strong Leadership

- 1. Passion
- 2. Humility
- 3. Character
- 4. Charisma
- 5. Female Leadership

## Leadership | Cont.

- 6. Conviction
- 7. Commitment
- 8. Expertise
- 9. Reputation
- 10. Contribution to the Sector at Large

#### **Organization-Wide Leadership**

- 1. Women-Led and/or In Senior Leadership Roles
- 2. Strength of Those in Leadership Roles
- 3. Board Composition | Executive Committee Strength

#### SUMMARY

#### IDEAL CANDIDATE | BOLD & BIG BET GIVING

- 1. Effectively Communicates the Organization's Impact Measurement
- 2. Has a Clear Pathway to Scale
- 3. Clear and Aligned on a Theory of Change (TOC)
- 4. Tests and Refines their TOC with Stakeholders, Other Practitioners/Partners, and Academics

#### SUMMARY | Cont.

- 5. Respected Founder/Leader
- 6. Solid Organizational Leadership
- 7. Leadership/Organization is Continuously Learning,

Adapting, and Refining to Achieve Greater Impact and Scale



# Questions will be pulled from the Zoom Chat Room

### THANK YOU | Black Fox Philanthropy

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